

PRESS RELEASE

Press Release
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June 30, 2009



GRIFFIN PARTNERS SELLS ONE O'CONNOR PLAZA IN VICTORIA, TEXAS

Griffin Partners and The Westminster Funds have sold the 167,000 square foot building known as One O'Connor Plaza in Victoria, Texas to Kemp Properties, an Austin-based real estate firm.

The property, at 101 W. Goodwin Ave., was built in 1984 and was 99% occupied at purchase date with approximately 1500 square feet of space available.

Edward Griffin, President & CEO of Griffin Partners states, "We are pleased to have been able to conclude a transaction in this difficult environment. Kemp Properties worked hard and was able to overcome a number of obstacles to complete the deal. We are proud to have owned One O'Connor Plaza for almost a decade, and we are confident that this superior quality asset remains in good hands with its new owners."

Griffin Partners is a full service investment/development/management company focused exclusively on commercial real estate. The company specializes in adding value and improving investment returns from real estate assets and offers a full range of services to its clients that consist of tenants, corporate and institutional owners, and individual investors. The firm's services include development, investment management, acquisitions and dispositions, asset/property management, marketing and leasing.